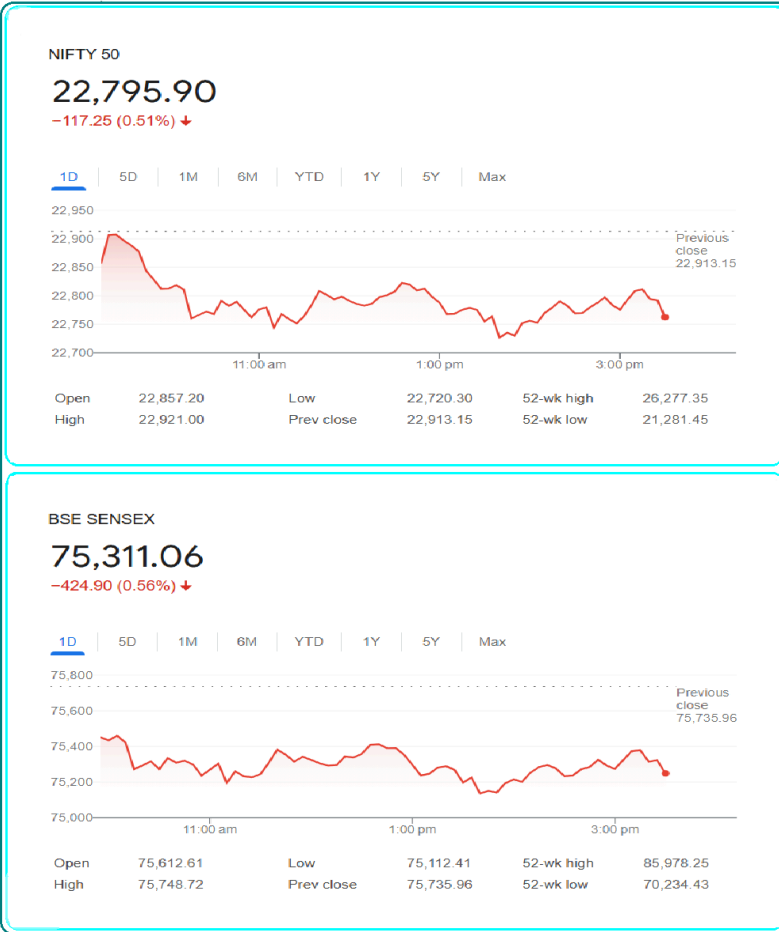


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22795.90	22913.15	-0.51%
S&P BSE SENSEX	75311.06	75735.96	-0.56%
NIFTY MID100	50486.20	51163.80	-1.32%
NIFTY SML100	15636.90	15747.70	-0.70%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48981.20	49334.55	-0.72%

Market Wrap Up

- The frontline indices ended with modest losses, declining for the fourth day in a row. Investor sentiment was weighed down by ongoing concerns over potential U.S. retaliatory tariffs, coupled with persistent Foreign Institutional Investor (FII) selling. These factors contributed to the cautious market mood, with the Nifty settled below the 22,800 mark.
- The S&P BSE Sensex tumbled 424.90 points or 0.56% to 75,311.06. The Nifty 50 index declined 117.25 points or 0.51% to 22,795.90. In the four consecutive trading sessions, the Sensex and Nifty declined by 0.90% and 0.71%, respectively. The S&P BSE Mid-Cap index declined 1.18% and the S&P BSE Small-Cap index shed 0.43%.
- Among the sectoral indices, the Nifty Metal index (up 1.02%), the Nifty Consumer Durables index (down 0.41%) and the Nifty FMCG index (down 0.46%) outperformed the Nifty 50 index. Meanwhile, the Nifty Auto index (down 2.58%), the Nifty Healthcare Index (down 1.93%) and the Nifty Pharma index (down 1.92%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **6962** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **TCS, HCLTECH, VEDL, COALINDIA**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANK, INFY, ITC**.
- **Unwinding** position for the **February** series has been witnessed in **LT, SBIN, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	21505.90	22074.90	-2.58%
NIFTY FMCG	52098.15	52337.30	-0.46%
NIFTY IT	40544.50	40865.95	-0.79%
NIFTY METAL	8609.70	8523.00	1.02%
NIFTY PHARMA	20385.65	20785.75	-1.92%
NIFTY REALTY	844.50	855.40	-1.27%
BSE CG	58398.81	58435.58	-0.06%
BSE CD	54537.62	55015.45	-0.87%
BSE Oil & GAS	23900.69	24246.04	-1.42%
BSE POWER	6091.32	6110.17	-0.31%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38776.94	38678.04	0.26%
HANG SENG	23477.92	22576.98	3.99%
STRAITS TIMES	3929.94	3927.51	0.06%
SHANGHAI	3379.11	3350.78	0.85%
KOSPI	2654.58	2654.06	0.02%
JAKARTA	6803.00	6788.04	0.22%
TAIWAN	23730.25	23487.46	1.03%
KLSE COMPOSITE	1591.03	1577.67	0.85%
ALL ORDINARIES	8570.90	8601.70	-0.36%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	85627.70	80372.20
NSE F&O	11352282.45	32511600.68

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3449.15

(Source: [NSE](#))

Corporate News

- **Tata Steel** CEO and managing director TV Narendran told that the industry is expecting news from the Centre soon on safeguard duties after it presented concerns regarding the same to the latter.
- The Indian government is set to introduce a new EV policy that will reduce import duties on electric cars from 110% to 15%. This will allow companies like **Tesla** and **General Motors** to open shops in India.
- **NTPC Green Energy** announced signing of a Memorandum of Understanding (MoU) with Bharat Light and Power (BLP). Both the companies are collaborating on green energy initiatives and support India's carbon neutrality objectives.
- **Rail Vikas Nigam Limited** announced that in partnership with HFCL Limited and Aerial Telecom Solutions Pvt. Ltd. has entered into a Project Implementation Agency (PIA) agreement with Bharat Sanchar Nigam Limited (BSNL).
- **HG Infra Engineering** has completed sale of 100% stake in Rewari Bypass Private Limited to Highways Infrastructure Trust for a consideration of Rs. 133.03 Crore.
- The Ministry of Defence (MoD) has signed contracts worth Rs. 697.35 crore with Action Construction Equipment Ltd (ACE) and **JCB India Ltd** for the acquisition of 1,868 Rough Terrain Fork Lift Trucks (RTFLT).
- Adani Road Transport, a wholly owned subsidiary of Adani Enterprises, has incorporated a wholly owned subsidiary namely, Indore Gujarat Road on 15 February 2025. The newly incorporated entity will carry out infrastructure related business.
- **EaseMyTrip.com** has signed a Memorandum of Understanding (MoU) with the Korea Tourism Organization (KTO) to enhance Korea's visibility as a key outbound destination for Indian travellers.
- **Sanofi Consumer Healthcare India Limited** has approved a final dividend of Rs. 55 per equity share.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	653.55	638.80	2.31%
TATASTEEL	140.76	138.04	1.97%
SBILIFE	1495.40	1469.80	1.74%
EICHERMOT	4962.45	4888.40	1.51%
LT	3315.10	3275.80	1.20%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	2669.35	2839.45	-5.99%
BPCL	251.30	258.60	-2.82%
ADANI PORTS	1083.25	1111.70	-2.56%
TATAMOTORS	673.20	689.80	-2.41%
WIPRO	306.35	313.30	-2.22%

(Source: [Moneycontrol](#))

- **Cipla** announced that it has received final approval from the United States Food and Drug Administration (USFDA) for the new drug application (NDA) submitted for 'Nilotinib Capsules 50, 150 and 200 mg' on 19 February 2025.
- **Tata Power** announced that it has entered into a partnership with Amazon Web Services to initiate a data-driven transformation to speed up India's energy transition.
- **Thomas Cook (India)** and its group company SOTC Travel, has signed a strategic 24-month partnership with Korea Tourism Organization (KTO) to enhance South Korea as destination within Indian market.
- **ITI Limited** received a revised order from AMRCD for transfer of 22.258 acre of land for Rs. 200 Crore.
- **Tata Steel** has announced acquisition of 191 Crore equity shares of T Steel Holdings Pte for approximately \$300 Million (about Rs. 2,603.16 Crore). After this acquisition, T Steel will remain a wholly-owned subsidiary of Tata Steel.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims rose to 219,000 in the week ended February 15th, an increase of 5,000 from the previous week's revised level of 214,000. Continuing claims climbed by 24,000 to 1.869 million in the week ended February 8th.
- U.S. Conference Board said its leading economic index fell by 0.3% in January following a revised 0.1% uptick in December.
- U.K. retail sales increased 1.7% month-over-month in January 2025, rebounding from an upwardly revised 0.6% fall in December 2024. Core retail sales rose 2.1% from a month earlier in January 2025. On a yearly basis, retail sales grew 1%, slowing from a downwardly revised 2.8% in December 2024.
- U.K. S&P Global Composite PMI was at 50.5 in February of 2025, inching lower from 50.6 in the previous month. The manufacturing PMI fell to 46.4 in February 2025 from 48.3 in January while the sServices PMI rose to 51.1 in February 2025, up from January's 50.8.
- U.K. GfK Consumer Confidence Index rose by 2 points to -20 in February 2025.
- Eurozone HCOB Composite PMI at 50.2 in February of 2025, remaining unchanged from the previous month. The

manufacturing PMI increased to 47.3 in February 2025 from 46.6 in January while the services PMI fell to 50.7 in February 2025, the lowest in three months, down from 51.3 in January.

- Eurozone flash consumer confidence index rose to -13.6 in February from -14.2 in January.
- German HCOB Composite PMI increased to 51 in February 2025 from 50.5 in January. The manufacturing PMI rose to 46.1 in February 2025 from 45 in January while the services PMI eased to 52.2 in February 2025, down from 52.5 in January.
- French HCOB Composite PMI fell to 44.5 in February 2025, the lowest in over a year, compared to January's 47.6. The manufacturing PMI rose to 45.5 in February 2025, up from 45 in January while the services PMI dropped to 44.5 in February 2025 from 48.2 in the previous month.
- France's manufacturing climate indicator rose to 97.1 in February 2025, up from 95.7 in January.
- Japan annual inflation rate climbed to 4.0% in January 2025 from 3.6% in the prior month. The core inflation rate rose to a 19-month high of 3.2%, up from 3.0% in December and topping consensus of 3.1%. Monthly, the CPI increased by 0.5%, after December's 14-month top of 0.6% rise.
- Japan au Jibun Bank Composite PMI rose to 51.6 in January 2025, up from 51.1 the previous month. The manufacturing PMI inched higher to 48.9 in February 2025 from January's ten-month low of 48.7 while the services PMI stood at 53.1 in January 2025, marginally up from 53.0 the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 71.85/bbl (IST 17:00).
- INR weakened to Rs. 86.71 from Rs. 86.66 against each US\$ resulting in daily change of 0.06%.
- India HSBC Composite PMI increased to 60.6 in February 2025 from 57.7 in the previous month. The manufacturing PMI fell to 57.1 in February 2025, down from 57.7 in the previous month while the services PMI increased to 61.1 in February 2025, up from 56.5 in the previous months.
- India's economy showed signs of improvement in the third quarter, driven by strong agricultural output, rising rural demand, and increased capital expenditure. GDP growth is forecasted at 6.3%, with high-frequency indicators like vehicle sales and petrol consumption displaying marked enhancement.
- India has started preparing for its first bilateral trade agreement (BTA) talks with the US, involving sector-specific consultations. The commerce ministry aims to understand inter-ministerial interests and ensure alignment with potential tariff concessions and reciprocal tariffs, aiming to initiate detailed negotiations within ten days.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 22/02/2025

PNB Housing Finance Limited	Fund Raising
Dhanlaxmi Bank Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 24/02/2025

ASM TECHNOLOGIES LTD.	Interim Dividend - Rs. - 1.00 Per Share
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(Source: NSE)

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